



Terhathum Power Company Limited

KMC Ward No 28, Bagbazar, Kathmandu
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UNAUDITED FINANCIAL RESULTS

Statement Of Financial Position

Figure in NPR

Particulars	This Quarter Ending 31 Ashwin 2079	Previous Quarter Ending 32 Ashad 2079	Corresponding Previous Quarter Ending 31 Ashwin 2078
Assets			
Non current Assets			
Property Plant and Equipment	2,142,299	2,270,185	2,809,910
Capital Work in Progress		-	-
Intangible Assets	1,225,340,970	1,236,536,520	1,293,468,213
Intangible Assets Under Development	25,747,705	25,421,405	20,570,905
Other Non Current Assets		-	-
Total Non Current Assets	1,253,230,974	1,264,228,109	1,316,849,028
Current Assets			
Trade & Other Receivables	37,185,878	31,421,889	40,443,980
Short Term Loans & Advances			-
Cash and Cash Equivalent	30,530,313	9,275,493	6,414,439
Other Current Assets	25,805,904	25,240,939	31,099,484
Total Current Assets	93,522,095	65,938,321	77,957,903
Total Assets	1,346,753,069	1,330,166,431	1,394,806,931
Equity and Liability			
Equity			
Share Capital	400,000,000	400,000,000	400,000,000
Reserve and Surplus	(83,166,422)	(99,779,403)	(84,522,472)
Total Equity	316,833,578	300,220,597	315,477,529
Liability			
Non Current Liabilities			
Loans and Borrowings (Long Terms)	993,137,712	993,323,893	993,323,893
Total Non Current Liabilities	993,137,712	993,323,893	993,323,893
Current Liabilities			
Short Term Loan and Borrowing	4,895,997	4,895,997	21,799,997
Trade and other Payables	10,686,883	10,540,646	15,806,003
Other Current Liabilities	21,198,899	21,185,298	48,399,509
Total Current Liabilities	36,781,779	36,621,940	86,005,509
Total Liability	1,029,919,491	1,029,945,833	1,079,329,403
Total Equity and Liability	1,346,753,069	1,330,166,431	1,394,806,931
Particulars	Upto This Quarter Ending	Upto Previous Quarter Ending	Upto Previous Quarter Ending
Revenue from operation	57,640,939	142,795,574	47,666,803
Cost of Sales	14,595,339	51,025,196	14,252,652
Gross Profit	43,045,599	91,770,378	33,414,152
Other Income		-	-
Administrative Expenses	615,782	8,321,747	956,138
Depreciation and Amortization Expenses	130,974	675,746	171,156
Profit From Operations	42,298,843	82,772,884	32,286,858
Finance Cost	25,685,862	87,228,363	20,411,689
Profit Before Tax	16,612,981	(4,455,479)	11,875,169
Income Tax Expenses			
Profit from Continuous Operations	16,612,981	(4,455,479)	11,875,169
Profit/(Loss) on Discontinue Operation (Net of Tax)	-	-	-
Net Profit for the Period	16,612,981	(4,455,479)	11,875,169
Earning Per Share Annualized	16.61	(1.11)	12
Market Value Per Share	327	426	-
Price Earning Ratio	20	(382)	-
Current Ratio	2.54	1.80	0.91
Net Worth Per Share	79	75	79

- Notes:**
- The above mentioned figures are subject to change during statutory audit of the books of accounts
 - Previous period figures have been reclassified/adjusted wherever considered necessary

First quarter disclosure as of 17 October 2022 As per Securities Registration and Issue Regulations, 2073

1. Financial Statements

- The unaudited financial statements for the first quarter and the financial ratios have been published along with this report

2. Management Analysis

- The company has successfully commenced the commercial operation of 7.5 MW Upper Khorunga Khola Small Hydropower Project. After completion of transmission line the company was able to sale its produced energy to NEA in Take and Pay Basis effective from 10 Bhadra 2078. After full completion of the transmission line company would be able to sale the energy on Take or Pay basis.
- Power purchase agreement with NEA for 2 MW cascade project - Khorunga Tangmaya Small Hydropower was completed during the period.
- Increase in level of water along with increase in energy production is resulting favourable performance of the company during this quarter.
- Till quarter end no other incident or situation has been seen adversely affecting the financial affairs of the company.

3. Legal Proceedings

- Case filed or filed against the company during the quarter, if any- None.
- Case filed or filed against the company or its promoter or director for violation of prevailing law or commission of criminal offence, if any- None.
- Case relating to commission of financial crime against any director or promoter- None

4. Analysis of Share Transactions

- SShares of the company were actively traded during the quarter
- Major highlights of share transaction during the quarter are as follows: Maximum Price- Rs 553 Minimum Price- Rs 320 Closing Price- Rs 327 Transactions Days 66 No of Transactions- 4,964 Total Traded Volume-360,354 Total Turnover- 165,445,283

5. Problems and Challenges

Internal Risk

- Managing operational efficiency
- Regular or post operation maintenace due to geographical location

External Risk

- Fluctuation of financing cost
- Delay of statutory approvals for the new project

6. Corporate Governance

- Board of Directors and Management team are committed to strengthen the corporate governance within the company

7. Declaration

I the managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.