



# Terhathum Power Company Limited

KMC Ward No 9, Battispatali, Kathmandu  
Phone No: 01-4253387 | Email:terhathumpc@gmail.com

## UNAUDITED FINANCIAL RESULTS

### Statement Of Financial Position

Figure in NPR

Particulars	This Quarter Ending 30 Chaitra 2080	Previous Quarter Ending 29 Poush 2080	Corresponding Previous Quarter Ending 30 Chaitra 2079
<b>Assets</b>			
<b>Non current Assets</b>			
Property Plant and Equipment	1,560,479	1,092,680	1,886,526
Intangible Assets	1,139,852,098	1,150,869,057	1,183,886,884
Intangible Assets Under Development	27,454,975	27,454,975	27,112,975
Other Non Current Assets			
<b>Total Non Current Assets</b>	<b>1,168,867,552</b>	<b>1,179,416,712</b>	<b>1,212,886,385</b>
<b>Current Assets</b>			
Trade & Other Receivables	7,814,943	10,487,423	8,909,732
Cash and Cash Equivalent	23,049,746	38,392,354	29,537,744
Other Current Assets	26,553,867	25,712,829	27,757,181
<b>Total Current Assets</b>	<b>57,418,556</b>	<b>74,592,605</b>	<b>66,204,657</b>
<b>Total Assets</b>	<b>1,226,286,108</b>	<b>1,254,009,317</b>	<b>1,279,091,042</b>
<b>Equity and Liability</b>			
<b>Equity</b>			
Share Capital	400,000,000	400,000,000	400,000,000
Reserve and Surplus	(165,609,531)	(138,998,992)	(126,004,072)
<b>Total Equity</b>	<b>234,390,469</b>	<b>261,001,008</b>	<b>273,995,928</b>
<b>Liability</b>			
<b>Non Current Liabilities</b>			
Loans and Borrowings (Long Terms)	967,137,711	968,137,711	988,637,711
<b>Total Non Current Liabilities</b>	<b>967,137,711</b>	<b>968,137,711</b>	<b>988,637,711</b>
Short Term Loan & Borrowing	10,000,000	10,000,000	4,895,997
Trade and other Payables	10,831,544	10,926,122	11,561,031
Other Current Liabilities	3,926,385	3,944,477	375
<b>Total Current Liabilities</b>	<b>24,757,929</b>	<b>24,870,599</b>	<b>16,457,403</b>
<b>Total Liability</b>	<b>991,895,640</b>	<b>993,008,309</b>	<b>1,005,095,114</b>
<b>Total Equity and Liability</b>	<b>1,226,286,108</b>	<b>1,254,009,317</b>	<b>1,279,091,042</b>

### Statement of Profit or Loss

Particulars	Upto this Quarter Ending	Upto previous Quarter Ending	Upto Corresponding previous Quarter Ending
<b>Revenue from operation</b>	<b>102,434,914</b>	<b>90,104,828</b>	<b>96,871,784</b>
Cost of Sales	41,789,118	28,644,812	41,533,788
<b>Gross Profit</b>	<b>60,645,795</b>	<b>61,460,016</b>	<b>55,337,996</b>
Other Income			
Administrative Expenses	2,707,105	1,882,439	2,504,209
Depreciation and Amortization Expenses	238,904	133,886	391,297
<b>Profit From Operations</b>	<b>57,699,787</b>	<b>59,443,692</b>	<b>52,442,490</b>
Finance Cost	77,352,921	52,981,286	80,251,129
<b>Profit Before Tax</b>	<b>(19,653,135)</b>	<b>6,462,405</b>	<b>(27,808,639)</b>
Income Tax Expenses			
<b>Profit from Continuous Operations</b>	<b>(19,653,135)</b>	<b>6,462,405</b>	<b>(27,808,639)</b>
Profit/(Loss) on Discontinue Operation (Net of Tax)			
<b>Net Profit for the Period</b>	<b>(19,653,135)</b>	<b>6,462,405</b>	<b>(27,808,639)</b>
Earning Per Share Annualized	(6.55)	3.23	(9.27)
Market Value Per Share	525	603.90	416.00
Price Earning Ratio	(80)	186.90	(45)
Current Ratio	2.3	3.00	4.02
Net Worth Per Share	59	65	68

#### Notes:

- The above mentioned figures are subject to change during statutory audit of the books of accounts
- Previous period figures have been reclassified/adjusted wherever considered necessary

### Third quarter disclosure as of 30 Chaitra 2080 As per Securities Registration and Issue Regulations, 2073

#### 1. Financial Statements

The unaudited financial statements for the Third quarter and the financial ratios have been published along with this report

#### 2. Management Analysis

- The company has successfully commenced the commercial operation of 7.5 MW Upper Khorunga Khola Small Hydropower Project. After completion of transmission line the company was able to sale its produced energy to NEA in Take and Pay Basis effective from 10 Bhadra 2078. After full completion of the transmission line company would be able to sale the energy on Take or Pay basis.
- Power purchase agreement with NEA for 2 MW cascade project - Khorunga Tangmaya Small Hydropower has been completed.
- Decrease in flow of water along with reduction in energy production is decreasing the company performance compare to previous quarter.
- Till quarter end no other incident or situation has been seen adversely affecting the financial affairs of the company

#### 3. Legal Proceedings

- Case filed or filed against the company during the quarter, if any- None
- Case filed or filed against the company or its promoter or director for violation of prevailing law or commission of criminal offence, if any- None
- Case relating to commission of financial crime against any director or promoter- None

#### 4. Analysis of Share Transactions

- Shares of the company were actively traded during the quarter
- Major highlights of share transaction during the quarter are as follows: Maximum Price- Rs 723 Minimum Price- Rs 490 Closing Price- Rs 525 Transactions Days 58 No of Transactions- 7,894 Total Traded Volume-630,133 Total Turnover- 363,584,591

#### 5. Problems and Challenges

##### Internal Risk

- Managing operational efficiency
- Regular or post operation maintenace due to geographical location

##### External Risk

- Fluctuation of financing cost
- Delay of statutory approvals for the new project

#### 6. Corporate Governance

- Board of Directors and Team management are committed to strengthen the corporate gornvance within the company

#### 7. Declaration

I the managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.