



# Terhathum Power Company Limited

KMC Ward No 28, Bagbazar, Kathmandu  
Phone No: 01-4253387, Email:terhathumpc@gmail.com

## UNAUDITED FINANCIAL RESULTS

Statement Of Financial Position			Figure in NPR
Particulars	This Quarter Ending 30 Poush 2079	Previous Quarter Ending 31 Ashwin 2079	Corresponding Previous Quarter Ending 30 Poush 2078
<b>Assets</b>			
<b>Non current Assets</b>	-	-	
Property Plant and Equipment	2,019,504	2,142,299	2,641,842
Intangible Assets	1,194,899,602	1,204,160,794	1,282,138,467
Intangible Assets Under Development	26,658,975	25,747,705	23,621,405
Other Non Current Assets			-
<b>Total Non Current Assets</b>	<b>1,223,578,081</b>	<b>1,232,050,798</b>	<b>1,308,401,714</b>
<b>Current Assets</b>	-	-	
Trade & Other Receivables	24,757,724	37,185,878	19,509,584
Cash and Cash Equivalent	35,770,315	30,530,313	24,916,595
Other Current Assets	24,811,111	25,805,904	28,391,286
<b>Total Current Assets</b>	<b>85,339,151</b>	<b>93,522,095</b>	<b>72,817,465</b>
<b>Total Assets</b>	<b>1,308,917,232</b>	<b>1,325,572,893</b>	<b>1,381,219,178</b>
<b>Equity and Liability</b>			
<b>Equity</b>	-	-	
Share Capital	400,000,000	400,000,000	400,000,000
Reserve and Surplus	(97,533,102)	(83,166,422)	(80,102,174)
<b>Total Equity</b>	<b>302,466,898</b>	<b>316,833,578</b>	<b>319,897,826</b>
<b>Liability</b>	-	-	
<b>Non Current Liabilities</b>			
Loans and Borrowings (Long Terms)	990,337,711	993,137,712	993,323,893
<b>Total Non Current Liabilities</b>	<b>990,337,711</b>	<b>993,137,712</b>	<b>993,323,893</b>
Short Term Loan and Borrowing	4,895,997	4,895,997	4,995,997
Trade and other Payables	11,054,919	10,686,883	15,252,420
Other Current Liabilities	161,707	18,723	47,749,042
<b>Total Current Liabilities</b>	<b>16,112,623</b>	<b>15,601,603</b>	<b>67,997,459</b>
<b>Total Liability</b>	<b>1,006,450,334</b>	<b>1,008,739,315</b>	<b>1,061,321,352</b>
<b>Total Equity and Liability</b>	<b>1,308,917,232</b>	<b>1,325,572,893</b>	<b>1,381,219,178</b>

Statement of Profit or Loss			
Particulars	Upto This Quarter Ending	Upto Previous Quarter Ending	Corresponding Previous Quarter Ending
<b>Revenue from operation</b>	82,779,738	57,640,939	86,450,225
Cost of Sales	27,858,019	14,595,339	28,420,137
<b>Gross Profit</b>	<b>54,921,718</b>	<b>43,045,599</b>	<b>58,030,087</b>
Other Income			-
Administrative Expenses	1,818,183	615,782	1,696,211
Other Operating Expenses	-	-	-
Depreciation and Amortization Expenses	260,865	130,974	342,313
<b>Profit From Operations</b>	<b>52,842,670</b>	<b>42,298,843</b>	<b>55,991,563</b>
Finance Cost	52,180,340	25,685,862	38,811,599
<b>Profit Before Tax</b>	<b>662,331</b>	<b>16,612,981</b>	<b>17,179,964</b>
Income Tax Expenses			
<b>Profit from Continuous Operations</b>	<b>662,331</b>	<b>16,612,981</b>	<b>17,179,964</b>
Profit/(Loss) on Discontinue Operation (Net of Tax)		-	-
<b>Net Profit for the Period</b>	<b>662,331</b>	<b>16,612,981</b>	<b>17,179,964</b>
<b>Key Financial Ratios</b>			
Earning Per Share Annualized	0.33	16.61	8.59
Market Value Per Share	405	327	513
Price Earning Ratio	1,223	20	60
Current Ratio	5.30	5.99	1.07
Net Worth Per Share	76	79	80

- Notes:**
- The above mentioned figures are subject to change during statutory audit of the books of accounts
  - Previous period figures have been reclassified/adjusted wherever considered necessary

## First quarter disclosure as of 14 January 2023 As per Securities Registration and Issue Regulations, 2073

- Financial Statements**
  - The unaudited financial statements for the first quarter and the financial ratios have been published along with this report
- Management Analysis**
  - The company has successfully commenced the commercial operation of 7.5 MW Upper Khorunga Khola Small Hydropower Project. After completion of transmission line the company was able to sale its produced energy to NEA in Take and Pay Basis effective from 10 Bhadra 2078. After full completion of the transmission line company would be able to sale the energy on Take or Pay basis.
  - Power purchase agreement with NEA for 2 MW cascade project - Khorunga Tangmaya Small Hydropower has been completed.  
Decrease in level of water along with decrease in energy production is resulting unfavourable performance of the company for the period.
  - Till quarter end no other incident or situation has been seen adversely affecting the financial affairs of the company
- Legal Proceedings**
  - Case filed or filed against the company during the quarter, if any- None
  - Case filed or filed against the company or its promoter or director for violation of prevailing law or commission of criminal offence, if any- None
  - Case relating to commission of financial crime against any director or promoter- None
- Analysis of Share Transactions**
  - Shares of the company were actively traded during the quarter
  - Major highlights of share transaction during the quarter are as follows: Maximum Price- Rs 465 Minimum Price- Rs 304 Closing Price- Rs 405 Transactions Days 52 No of Transactions- 2,942 Total Traded Volume-270,701 Total Turnover- 102,836,436
- Problems and Challenges**
  - Internal Risk**
    - Managing operational efficiency
    - Regular or post operation maintenace due to geographical location
  - External Risk**
    - Fluctuation of financing cost
    - Delay of statutory approvals for the new project
- Corporate Governance**
  - Board of Directors and Team management are committed to strengthen the corporate govrnance within the company
- Declaration**

I the managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the ommission of which shall adversely affect the informed investment decision by the investors.