



Terhathum Power Company Limited

KMC Ward No. 9, Battisputali, Kathmandu

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UNAUDITED FINANCIAL RESULTS

Statement Of Financial Position

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Quarter Ending
	31 Ashadh 2081	30 Chaitra 2080	31 Ashadh 2080
Assets			
Non current Assets			
Property Plant and Equipment	1,438,119	1,560,479	1,122,130
Intangible Assets	1,128,835,139	1,139,852,098	1,172,869,075
Intangible Assets Under Development	31,584,211	27,454,975	27,454,975
Other Non Current Assets			
Total Non Current Assets	1,161,857,469	1,168,867,552	1,201,446,180
Current Assets			
Trade & Other Receivables	24,540,699	7,814,943	22,646,328
Cash and Cash Equivalent	759,826	23,049,746	9,231,014
Other Current Assets	25,169,724	26,553,867	26,034,949
Total Current Assets	50,470,250	57,418,556	57,912,290
Total Assets	1,212,327,719	1,226,286,108	1,259,358,470
Equity and Liability			
Equity			
Share Capital	400,000,000	400,000,000	400,000,000
Reserve and Surplus	(175,520,380)	(165,609,531)	(145,461,397)
Total Equity	224,479,620	234,390,469	254,538,603
Liability			
Non Current Liabilities			
Loans and Borrowings (Long Terms)	924,137,711	925,137,711	946,137,711
Total Non Current Liabilities	924,137,711	925,137,711	946,137,711
Current Portion of Long Terms Borrowing	42,700,000	42,000,000	42,000,000
Short Term Loan & Borrowing	-	10,000,000	-
Trade and other Payables	17,101,240	10,831,544	11,707,225
Other Current Liabilities	3,909,149	3,926,385	4,974,932
Total Current Liabilities	63,710,389	66,757,929	58,682,157
Total Liability	987,848,099	991,895,640	1,004,819,868
Total Equity and Liability	1,212,327,719	1,226,286,108	1,259,358,470

Statement of Profit or Loss

Particulars	Upto this Quarter Ending	Upto previous Quarter Ending	Upto Corresponding previous Quarter Ending
Revenue from operation	129,771,459	102,434,914	121,646,868
Cost of Sales	54,914,944	41,789,118	55,127,533
Gross Profit	74,856,515	60,645,795	66,519,335
Other Income			
Administrative Expenses	3,532,624	2,707,105	3,785,537
Depreciation and Amortization Expenses	362,959	238,904	521,730
Profit From Operations	70,960,932	57,699,787	62,212,068
Finance Cost	101,019,916	77,352,921	109,478,032
Profit Before Tax	(30,058,984)	(19,653,135)	(47,265,964)
Income Tax Expenses			
Profit from Continuous Operations	(30,058,984)	(19,653,135)	(47,265,964)
Profit/(Loss) on Discontinue Operation (Net of Tax)			
Net Profit for the Period	(30,058,984)	(19,653,135)	(47,265,964)
Earning Per Share Annualized	(7.51)	(6.55)	(11.82)
Market Value Per Share	536.70	525.00	363.00
Price Earning Ratio	(71.42)	(80.14)	(30.72)
Current Ratio	0.79	0.86	0.99
Net Worth Per Share	56.12	58.60	63.63

Notes:

- The above mentioned figures are subject to change during statutory audit of the books of accounts
- Previous period figures have been reclassified/adjusted wherever considered necessary

Fourth quarter disclosure as of 31 Ashadh 2081 As per Securities Registration and Issue Regulations, 2073

1. Financial Statements

- The unaudited financial statements for the Fourth quarter and the financial ratios have been published along with this report

2. Management Analysis

- The company has successfully commenced the commercial operation of 7.5 MW Upper Khorunga Khola Small Hydropower Project. After completion of transmission line the company was able to sale its produced energy to NEA in Take and Pay Basis effective from 10 Bhadra 2078. After full completion of the transmission line company would be able to sale the energy on Take or Pay basis.
- Increase in flow of water along with increase in energy production is increasing the company performance compare to previous quarter.
- Till quarter end no other incident or situation has been seen adversely affecting the financial affairs of the company

3. Legal Proceedings

- Case filed or filed against the company during the quarter, if any- None
- Case filed or filed against the company or its promoter or director for violation of prevailing law or commission of criminal offence, if any- None
- Case relating to commission of financial crime against any director or promoter- None

4. Analysis of Share Transactions

- Shares of the company were actively traded during the quarter
- Major highlights of share transaction during the quarter are as follows: Maximum Price- Rs 571.2 Minimum Price- Rs 455 Closing Price- Rs 536.7 Transactions Days 61 No of Transactions- 4,928 Total Traded Volume-381,000 Total Turnover- 198,542,270

5. Problems and Challenges

Internal Risk

- Managing operational efficiency
- Regular or post operation maintenance due to geographical location

External Risk

- Fluctuation of financing cost
- Delay of statutory approvals for the new project

6. Corporate Governance

- Board of Directors and Team management are committed to strengthen the corporate governance within the company

7. Declaration

I the managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.