



Terhathum Power Company Limited

KMC Ward No 28, Bagbazar, Kathmandu

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UNAUDITED FINANCIAL RESULTS

Statement Of Financial Position

Figure in NPR

Particulars	This Quarter Ending 30 Poush 2078	Previous Quarter Ending 31 Ashwin 2078	Corresponding Previous Quarter Ending 29 Poush 2077
Assets			
<u>Non current Assets</u>			
Property Plant and Equipment	2,641,842	2,809,910	5,428,108
Capital Work in Progress			
Intangible Assets	1,282,138,467	1,293,468,213	1,312,273,794
Investment in Tangmaya Project	23,621,405	20,570,905	19,820,905
Other Non Current Assets	-	-	-
Total Non Current Assets	1,308,401,714	1,316,849,028	1,337,522,807
<u>Current Assets</u>			
Trade & Other Receivables	19,509,584	40,443,980	9,442,548
Short Term Loans & Advances	26,425,408	28,227,354	119,125,584
Cash and Cash Equivalent	24,916,595	6,414,439	1,029,539
Other Current Assets	1,965,878	2,872,130	1,299,412
Total Current Assets	72,817,465	77,957,903	130,897,083
Total Assets	1,381,219,178	1,394,806,931	1,468,419,890
Equity and Liability			
<u>Equity</u>			
Share Capital	400,000,000	400,000,000	280,000,000
Reserve and Surplus	(80,102,174)	(84,522,472)	(70,853,802)
Total Equity	319,897,826	315,477,529	209,146,198
<u>Liability</u>			
<u>Non Current Liabilities</u>			
Loans and Borrowings (Long Terms)	993,323,893	993,323,893	920,720,623
Total Non Current Liabilities	993,323,893	993,323,893	920,720,623
Short Term and Borrowing	4,995,997	21,799,997	140,966,923
Trade and other Payables	15,252,420	15,806,003	35,390,045
Other Current Liabilities	47,749,042	48,399,509	162,196,100
Total Current Liabilities	67,997,459	86,005,509	338,553,068
Total Liability	1,061,321,352	1,079,329,403	1,259,273,691
Total Equity and Liability	1,381,219,178	1,394,806,931	1,468,419,889
Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Quarter Ending
Revenue from operation	86,450,225	47,666,803	40,257,554
Cost of Sales	2,157,726	983,415	1,256,443
Gross Profit	84,292,498	46,683,389	39,001,111
Other Income	-	-	5,500,000
Administrative Expenses	1,696,211	956,138	3,789,667
Other Operating Expenses	3,609,095	1,942,579	4,019,455
Loss on sale of Vehicle	-	-	-
Depreciation and Amortization Expenses	22,995,629	11,497,814	23,185,269
Profit From Operations	55,991,563	32,286,858	13,506,720
Finance Cost	38,811,599	20,411,689	41,415,367
Profit Before Tax	17,179,964	11,875,169	(27,908,647)
Income Tax Expenses			-
Profit from Continuous Operations	17,179,964	11,875,169	(27,908,647)
Profit/(Loss) on Discontinue Operation (Net of Tax)	-		-
Net Profit for the Period	17,179,964	11,875,169	(27,908,647)
Earning Per Share Annualized	9	12	(20)
Market Value Per Share	513	-	-
Price Earning Ratio	60	-	-
Current Ratio	1.07	0.91	0.39
Net Worth Per Share	80	79	75

Notes:

1. The above mentioned figures are subject to change during statutory audit of the books of accounts
2. Previous preiod figures have been reclassified/adjusted wherever considered necessary

Second quarter disclosure as of 17 October 2021 As per Securities Registration and Issue Regulations, 2073

1. Financial Statements

- The unaudited financial statements for the second quarter and the financial ratios have been published along with this report

2. Management Analysis

- The company has successfully commenced the commercial operation of 7.5 MW Upper Khorunga Khola Small Hydropower Project. After completion of transmission line the company was able to sale its produced energy to NEA in Take and Pay Basis effective from 10 Bhadra 2078. After full completion of the transmission line company would be able to sale the energy on Take or Pay basis.
- Company is in the process of PPA for 2 MW cascade project Khorunga Tangmaya Hydropower.
- Till quarter end no incident or situation has been seen adversely affecting the financial affairs of the company

3. Legal Proceedings

- Case filed or filed against the company during the quarter, if any- None
- Case filed or filed against the company or its promoter or director for violation of prevailing law or commission of criminal offence, if any- None
- Case relating to commission of financial crime against any director or promoter- None

4. Analysis of Share Transactions

- Shares of the company were actively traded during the quarter
- Major highlights of share transaction during the quarter are as follows: Maximum Price- Rs 655.9 Minimum Price- Rs 254.2 Closing Price- Rs 513 Transactions Days 50 No of Transactions- 12,783 Total Traded Volume-307,381 Total Turnover- 164,133,410

5. Problems and Challenges

- Internal Risk
 - Managing operational efficiency
 - Regular or post operation maintenace due to geographical location
- External Risk
 - Fluctuation of financing cost
 - Delay of statutory approvals for the new project
 - Flood and low water flow risk in the rivers

6. Corporate Governance

- Board of Directors and Team management are committed to strengthening the corporate govrnance within the company

7. Declaration

I the managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the ommission of which shall adversely affect the informed investment decision by the investors.