



Terhathum Power Company Limited

KMC Ward No 28, Bagbazar, Kathmandu
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UNAUDITED FINANCIAL RESULTS

Statement Of Financial Position

Figure in NPR

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Quarter Ending
Assets			
Non current Assets			
Property Plant and Equipment	2,270,183	2,473,772	2,977,979
Capital Work in Progress		-	-
Intangible Assets	1,234,598,524	1,270,808,721	1,304,797,959
Investment in Tangmaya Project	25,421,405	23,621,405	20,570,905
Other Non Current Assets		-	-
Total Non Current Assets	1,262,290,112	1,296,903,898	1,328,346,843
Current Assets			
Trade & Other Receivables	31,421,889	11,233,091	11,686,020
Short Term Loans & Advances	21,378,411	26,281,851	29,753,468
Cash and Cash Equivalent	9,275,493	22,941,187	1,464,335
Other Current Assets	3,810,294	5,405,989	4,374,528
Total Current Assets	65,886,087	65,862,118	47,278,351
Total Assets	1,328,176,199	1,362,766,016	1,375,625,194
Equity and Liability			
Equity			
Share Capital	400,000,000	400,000,000	280,000,000
Reserve and Surplus	(101,717,400)	(97,796,990)	(94,838,883)
Total Equity	298,282,600	302,203,010	185,161,117
Liability			
Non Current Liabilities			
Loans and Borrowings (Long Terms)	993,323,893	993,323,893	957,132,288
Total Non Current Liabilities	993,323,893	993,323,893	957,132,288
Short Term Loan and Borrowing	4,895,997	4,995,997	131,400,941
Trade and other Payables	10,488,410	14,600,063	48,779,606
Other Current Liabilities	21,185,298	47,643,053	53,151,241
Total Current Liabilities	36,569,705	67,239,113	233,331,788
Total Liability	1,029,893,598	1,060,563,006	1,190,464,076
Total Equity and Liability	1,328,176,199	1,362,766,016	1,375,625,194
Particulars	Upto This Quarter Ending	Upto Previous Quarter Ending	Upto Previous Quarter Ending
Revenue from operation	142,795,574	106,371,363	67,284,117
Cost of Sales	3,721,567	2,764,148	2,131,513
Gross Profit	139,074,007	103,607,215	65,152,604
Other Income		-	5,500,000
Administrative Expenses	3,891,318	2,835,857	6,206,589
Other Operating Expenses	7,015,168	4,980,320	5,639,630
Depreciation and Amortization Expenses	45,424,637	34,493,443	46,443,487
Profit From Operations	82,742,884	61,297,595	12,362,898
Finance Cost	87,176,685	61,809,859	64,482,626
Profit Before Tax	(4,433,801)	(512,264)	(52,119,728)
Income Tax Expenses			
Profit from Continuous Operations	(4,433,801)	(512,264)	(52,119,728)
Profit/(Loss) on Discontinue Operation (Net of Tax)	-	-	-
Net Profit for the Period	(4,433,801)	(512,264)	(52,119,728)
Earning Per Share Annualized	(1.11)	(0.17)	(18.61)
Market Value Per Share	426	537	-
Price Earning Ratio	(384)	(3,145)	-
Current Ratio	1.80	0.98	0.20
Net Worth Per Share	75	76	66

Notes:

1. The above mentioned figures are subject to change during statutory audit of the books of accounts
2. Previous period figures have been reclassified/adjusted wherever considered necessary

Fourth quarter disclosure as of 16 July 2022 As per Securities Registration and Issue Regulations, 2073

1. Financial Statements

- The unaudited financial statements for the fourth quarter and the financial ratios have been published along with this report.

2. Management Analysis

- The company has successfully commenced the commercial operation of 7.5 MW Upper Khorunga Khola Small Hydropower Project. After charged of 220 kVa transmission line the company will be able to sale full power to NEA by 33 kVa transmission line from the end of Sharwan 2079.
- Company is in the process of PPA for 2 MW cascade project Khorunga Tangmaya Small Hydropower.
- Decrease in electricity production during dry season, increase in interest rate on term loan, supply limitation due to bottleneck of transmission line are the main point resulting negative performance of the company for the period.
- Till quarter end no other incident or situation has been seen adversely affecting the financial affairs of the company.

3. Legal Proceedings

- Case filed or filed against the company during the quarter, if any- None
- Case filed or filed against the company or its promoter or director for violation of prevailing law or commission of criminal offence, if any- None
- Case relating to commission of financial crime against any director or promoter- None

4. Analysis of Share Transactions

- Shares of the company were actively traded during the quarter
- Major highlights of share transaction during the quarter are as follows: Maximum Price- Rs 535 .00 Minimum Price- Rs 358 Closing Price- Rs 426.00 Transactions Days 63 No of Transactions- 4,991 Total Traded Volume-287,284 Total Turnover- 128,158,012

5. Problems and Challenges

Internal Risk

- Managing operational efficiency
- Regular or post operation maintenace due to geographical location

External Risk

- Fluctuation of financing cost
- Delay of statutory approvals for the new project

6. Corporate Governance

- Board of Directors and Team management are committed to strengthen the corporate govnrance within the company

7. Declaration

I the managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the ommission of which shall adversely affect the informed investment decision by the investors.